

# LAUSD 457(b) Deferred Compensation Plan

The smart and easy way to save for your future

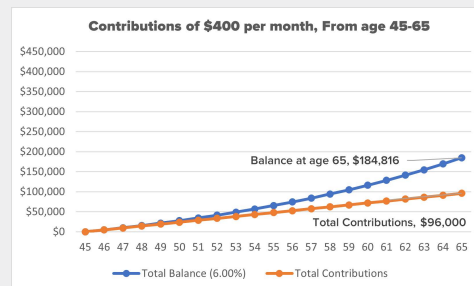
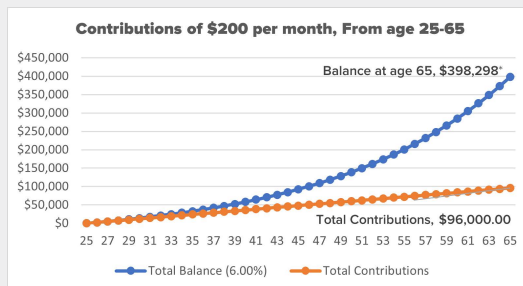


## What is the LAUSD 457(b) Plan?

The LAUSD 457(b) Plan is a deferred compensation retirement investment plan that allows you to make contributions into an account established on your behalf. It is an easy way to save for your retirement. You can choose to make automatic, before-tax or Roth after-tax contributions each pay period and select from a wide array of investment options.<sup>1</sup>

## When should you start?

The earlier the better — Invest in a tax-deferred account and compounding could work in your favor. For example, by contributing to a traditional before-tax account, you won't pay taxes on the amount you save or any earnings until you take a withdrawal on your pre-tax contributions. It may be beneficial to start saving early and consistently, rather than waiting and trying to make up for lost time.



\* Assumes 6% rate of return compounded monthly. This hypothetical illustration is not guaranteed and does not reflect the performance of any specific investment option. Taxes due upon withdrawal.

The LAUSD 457(b) Plan is designed to help close the retirement income gap left after receiving your pension benefit.

Your CalSTRS or CalPERS pension is a vital part of your potential retirement income, but you'll likely need your own personal retirement savings to help.

For example: The average CalSTRS member who retired in 2023 received 58% of their average annual final compensation in retirement.<sup>2</sup>

The average monthly service allowance from CalPERS for school employees is \$2,038.<sup>3</sup>

Start saving today — go to [laUSD.org/457b](https://laUSD.org/457b) and click on “Enroll Now”.

PLAN  
INVEST  
PROTECT



# How can you learn more or get help enrolling?



Call Voya's Customer Care Center at **844-52LAUSD (844-525-2873)**



Contact one of our local Voya representatives:

- Dan Garcia at **[dan.garcia@voya.com](mailto:dan.garcia@voya.com)**, **714-331-5858**
- Angela O'Donnell at **[angela.odonnell@voya.com](mailto:angela.odonnell@voya.com)**, **909-283-7558**



Visit **[lausd.org/457b](https://lausd.org/457b)** and click "About the LAUSD 457(b) Plan" under "Tips & Tools" to learn more about the key features and benefits.

## Already participating?

- **Register your account online.** By registering, you not only gain access to useful tools and resources, but also benefit from enhanced cyber security measures that help safeguard against fraud and cyber threats. Visit **[lausd.org/457b](https://lausd.org/457b)** and click "Register Now".
- **Designate a beneficiary.** Designating beneficiaries and keeping them updated helps ensure your account assets will be distributed as you desire in the event of your death. Log in to your account at **[lausd.org/457b](https://lausd.org/457b)** and click **Personal Info>Beneficiary Information>Add/Edit Beneficiary** from the top menu.
- **Check your progress and discover your next step.** Log in to your account at **[lausd.org/457b](https://lausd.org/457b)** and take a tour of myOrangeMoney®—an interactive experience showing you how your savings can translate into estimated monthly retirement income.\*
- **Download the Voya Retire app** to access your retirement account and manage your savings – on the go! Search for Voya Retire in your favorite app store.



Scan the code with your mobile device or visit **[lausd.org/457b](https://lausd.org/457b)** to learn more about the 457(b) Plan

<sup>1</sup> In order for the earnings in your Roth account to be withdrawn tax-free, the distribution must be considered "qualified." A qualified distribution is a withdrawal made after you've participated in the Roth for five years and after you turn 59½ years old (or upon your death or disability). Your five-year period of Roth participation begins the year in which you first make a Roth contribution into the Plan and ends at the end of the fifth consecutive year.

<sup>2</sup> Source: CalSTRS 2023 Summary Report to Members

<sup>3</sup> Source: CalPERS Facts at a Glance for Fiscal Year 2022-23

Please note: Certain employees of Bargaining Units may be eligible for auto enrollment. Those who are eligible will receive a separate notification.



**\* IMPORTANT:** The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and you should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to your individual tax situation.

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