

ATTACHMENT B
Description of the Fund and Financial Information

LOS ANGELES UNIFIED SCHOOL DISTRICT
CAPITAL FACILITIES ACCOUNT FUND
2021-22 ANNUAL REPORT

I. DESCRIPTION OF FUND

The Capital Facilities Fund is used to account for resources received from developer fees assessed upon residential and commercial/industrial construction or reconstruction projects located within the boundaries of Los Angeles Unified School District (the “District”) in order to provide funds to help relieve overcrowded conditions at District schools.

The rates assessed for Fiscal Year 2021-22 are as follows:

Type	Rate Per Assessable Square Foot	Period in Force
Level 1 Residential	\$4.08	7/01/2021-06/30/2022
Level 1 Commercial/Industrial	\$0.66	7/01/2021-06/30/2022
Self-Storage	\$0.32	7/01/2021-06/30/2022
Parking Structures	\$0.44	7/01/2021-06/30/2022

II. FINANCIAL INFORMATION

<u>Revenues and Other Sources</u>		
Beginning Fund Balance - July 1, 2021		\$ 102,195,502.05
Gross Developer Fees Collection	\$ 97,757,553.81	
Less: Refunds*	(5,197,705.85)	
Net Developer Fees Collection	\$ 92,559,847.96	
Unrealized Gain/(Loss) on Investment	(2,857,221.50)	
Interest Income	505,615.70	
Interfund Transfers In	243,412.93	
Total Revenues		90,451,655.09
Total Revenues and Beginning Balance		\$ 192,647,157.14
<u>Expenditures and Other Uses</u>		
Less: Total Expenditures**		(121,064,025.14)
ENDING FUND BALANCE - June 30, 2022		\$ 71,583,132.00

*Refunds are issued for certain exemptions under the Developer Fee Policy, such as demolition credit and senior citizen housing.

**See Attachment C for detailed listing of expenditures.

ATTACHMENT C
Detailed Listing of Expenditures

LOS ANGELES UNIFIED SCHOOL DISTRICT
CAPITAL FACILITIES ACCOUNT FUND
DETAILED LISTING OF EXPENDITURES
FISCAL YEAR 2021-22

SAP Project Number	Project Name	Construction Start	Construction Completion	% of Developer Fees to Total Budget	Developer Fees Expenditures FY 21-22
Priority III, Developer Fee Policy					
a) New Construction					
F-300285	Central Los Angeles HS #11	2005 - Q2	2009 - Q3	65.9%	24,537.70
F-300652	Valley Region Elementary School #10	2007 - Q3	2011 - Q3	51.1%	6.46
F-301021	Valley Region Span School K-8 #1	2009 - Q3	2013 - Q3	12.0%	142,574.00
F-307671	Colfax Charter ES - Classroom Addition	2018 - Q3	2022 - Q3	47.0%	535.45
F-307759	International Studies Learning Center Addition	2017 - Q3	2020 - Q2	100.0%	666,888.63
F-308220	South Gate MS - Phased Portable Removal *	2021 - Q1	2024 - Q4	100.0%	235,591.82
F-308111	Playa Vista ES - Classroom Addition	2021 - Q2	2027 - Q1	42.8%	2,392.00
F-307670	Porter Ranch Community School - Classroom Addition	2017 - Q2	2019 - Q3	98.0%	1,150.02
F-300253	South Region ES #5	2009 - Q4	2013 - Q3	7.1%	6,472.24
b) Modernization					
F-308139	Burroughs MS - Comprehensive Modernization	2021 - Q1	2028 - Q2	2.2%	549.58
F-308143	Cleveland HS - Comprehensive Modernization	2018 - Q4	2023 - Q4	39.9%	8,764,228.24
F-308241	Grant HS - Comprehensive Modernization	2020 - Q4	2025 - Q4	33.9%	34,537,827.16
F-308103	Huntington Park HS - Comprehensive Modernization	2020 - Q3	2027 - Q2	14.6%	14,000,000.00
F-308244	North Hollywood HS - Comprehensive Modernization	2020 - Q3	2027 - Q1	13.4%	20,000,000.00
F-308243	Polytechnic HS - Comprehensive Modernization	2020 - Q2	2025 - Q2	23.2%	90,597.60
F-308102	San Pedro HS - Comprehensive Modernization	2021 - Q1	2028 - Q4	2.8%	15,950.09
F-308105	Sherman Oaks Center for Enriched Studies - Comprehensive Modernization	2019 - Q1	2024 - Q2	41.5%	15,004,585.88
F-308140	Venice HS - Comprehensive Modernization	2018 - Q4	2023 - Q3	38.5%	288,036.00
F-308814	Belvedere MS - Comprehensive Modernization	2020 - Q4	2025 - Q4	21.7%	25,245,410.00
F-309773	Canyon Charter ES - Classroom Replacement	2020 - Q3	2026 - Q3	5.0%	24,249.80
F-309774	Castle Heights ES - Classroom Replacement	2020 - Q2	2027 - Q1	6.2%	6,607.95
F-309777	Delevan ES - Classroom Replacement	2020 - Q3	2026 - Q4	6.3%	114,820.05
F-309775	Dixie Canyon Community Charter ES - Classroom Replacement	2020 - Q1	2027 - Q2	4.1%	112,317.30
F-309778	Franklin ES - Classroom Replacement	2020 - Q3	2027 - Q2	7.6%	3,563.41
F-309776	South Shores Magnet ES - Classroom Replacement	2020 - Q1	2025 - Q3	13.5%	165,097.57
Priority III, Developer Fee Policy Total					\$ 119,453,988.95
Other Expenditures					
Various Previously Approved Projects					91,513.67
Admin				100.0%	809,032.07
Admin	Fee Studies/Audit Costs/CLA/Other Costs			100.0%	709,490.45
Other Expenditures Total					\$ 1,610,036.19
GRAND TOTAL					\$ 121,064,025.14

* The project at South Gate MS is part of the scope of the International Studies Learning Center Addition project.