

ATTACHMENT D

**LOS ANGELES UNIFIED SCHOOL DISTRICT
CAPITAL FACILITIES ACCOUNT FUND
FIVE YEAR REPORT ON 2021-22 ENDING BALANCES**

I. BACKGROUND

The Capital Facilities Fund is used to account for resources received from developer fees assessed upon new residential, commercial or industrial development projects located within the boundaries of Los Angeles Unified School District (the “District”) in order to provide funds for construction and reconstruction of school facilities to accommodate students generated from new development projects.

Every fifth year, pursuant to Government Code 66000 et.seq, the District is required to make available to the public, certain findings regarding the unexpended balances of the Capital Facilities Fund. These findings are identified in Section II.

II. REPORTING:

Government Code Sections 66001(d) specifies that for the fifth fiscal year following the first deposit into the account or fund, and every five years thereafter, the local agency shall make all of the following findings with respect to that portion of the account or fund remaining unexpended, whether committed or uncommitted:

1) Identify the purpose to which the fee is to be put.

The unexpended balance has been committed for projects to comprehensively modernize schools, build school additions in growing neighborhoods, address critical repairs and safety issues, and improve program accessibility. These projects are identified in the 2021 Facilities Services Division Strategic Execution Plan.

2) Demonstrate a reasonable relationship between the fee and the purpose for which it is charged.

Pursuant to the 2021 Facilities Services Division Strategic Execution Plan and the Level 1 Developer Fee Justification Study approved in May 2022, the District has demonstrated a reasonable relationship between the school fee assessed on new development and the need to reconstruct or modernize existing District facilities in order to maintain the existing levels of service as students from new developments continue to arrive in the District’s facilities.

- 3) *Identify all sources and amounts of funding anticipated to complete financing in incomplete improvements identified in a capital facilities plan or other public documents that identify the public facilities for which the fee is charged.*

Other funding sources include State matching funds deposited in the County School Facilities fund, Special Revenue funds, future developer fees, as well as local bond proceeds. Sources of funding for all future facilities are identified in the 2021 Facilities Services Division Strategic Execution Plan.

- 4) *Designate the approximate dates to which the funding referred to in Item 3 is expected to be deposited into the appropriate account or fund.*

As identified in the 2021 Facilities Services Division Strategic Execution Plan, funding requirements for pending District capital projects is ongoing. State matching funds are applied for and received on a regular basis. The District has existing authorization to issue more local bonds and will do so as needed.