



Intro to Banking



Banking is an important part of everyday life.

When you hear “bank” what do you think of?

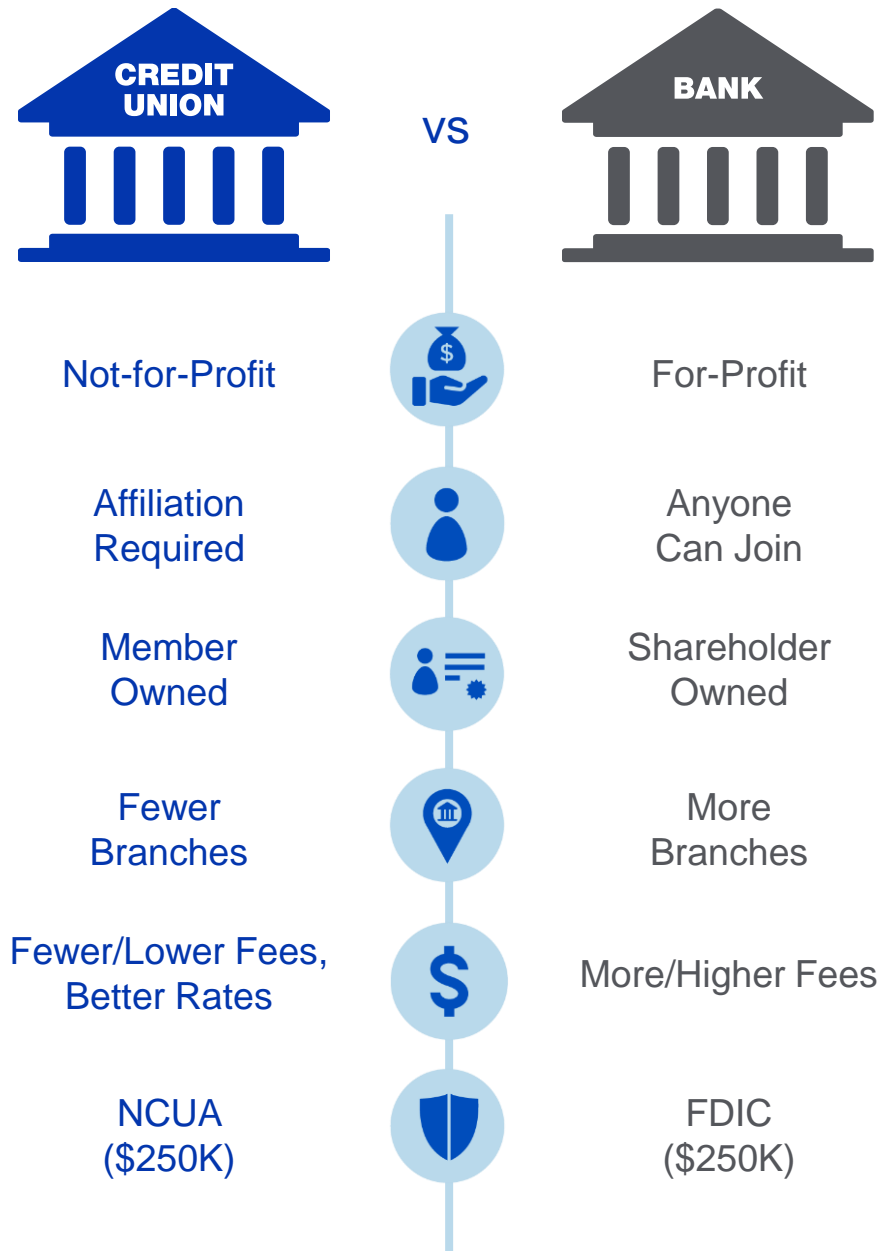
Banking is a service that provides you with tools to manage your personal financial wealth.



First let's discuss what a financial institution is?

A financial institution is a company that assists in managing and facilitating financial transactions.

This includes banks, credit unions and trust companies.





Who We Are

California Credit Union is a not-for-profit financial institution serving members since 1933.

We have 25 branches throughout Southern California with more than 165,000 members.

We are committed to providing financial solutions to help you build a stronger financial future.





GETTING STARTED

The Basics: Checking & Savings Accounts



What is a Checking Account?

A Checking account is an account that provides ease of access to your money.

You can deposit and withdraw money as needed.

Many use their checking account to make purchases and payments.

Account History			
Island Checking ▼		Available \$8,497.28	
Account Details ▼		Current \$8,497.28	
Transfer		Online Statements	Export
		Print	
< February Monthly ▼ >		Narrow by items containing: e.g. AT&T, check, 5.00	
Date ▼	Description	Amount	Balance
02/18/2021	External Deposit JANE SMITH 1234 - DIRECT DEP	\$7,713.33	\$8,497.28
02/18/2021	POS Withdrawal POSTMATES 1234	-\$32.00	\$783.95
02/17/2021	POS Withdrawal Taco Bell SAN DIEGO 1234	-\$14.05	\$815.95
02/17/2021	POS Withdrawal QUINCE.COM / 800-123-4567	-\$84.02	\$830.00
02/17/2021	POS Withdrawal TIMEMAG / 800-123-4567	-\$54.59	\$914.02
02/17/2021	POS Withdrawal APPLE.COM/BILL / 866-123-4567 CAUS	-\$0.99	\$968.61
02/17/2021	Withdrawal Internet Transfer to / 123456789 CNS	-\$400.00	\$969.60
02/16/2021	POS Withdrawal ABC PARKING / 1234 SAN DIEGO CAUS	-\$15.00	\$1,369.60
02/16/2021	POS Withdrawal / GRUBHUB.COM NYUS	-\$140.00	\$1,384.60



NSF Fees

Knowing your available balance prevents transactions from being declined or incurring overdrafts and non-sufficient funds (NSF) fees.

Overdraft is when the bank pays your check or other withdrawal even when you don't have the money in your account.

NSF is when your check bounces and is returned because there is not enough money to cover the cost.

How to Avoid NSF fees



Keep track of your available balance



Set up banking alerts to notify you when you reach certain levels



Link your checking to your savings account or set up an overdraft line of credit



Writing a Check

When you have a bill to pay you may consider writing a check instead of paying in cash, especially if you must mail it out.

The image shows a sample check from California Credit Union. The check is light blue with a large, faint watermark of a person in the background. Red arrows point to various fields with labels: 'Name of whom you are paying' points to the 'PAY TO THE ORDER OF' field; 'Amount in words' points to the 'One hundred and eighty' text; 'Today's Date' points to the 'DATE' field; 'Amount' points to the '\$ 180.00' field; 'Sign it!' points to the 'Your Signature' line; and 'What it's for' points to the 'MEMO' field.

Your Name
Your Street Address
Your City, State 12345

00-6789/0000

DATE 01/01/2021

01

Name of whom you are paying

PAY TO THE ORDER OF First Name Last Name

Amount in words

One hundred and eighty

Amount

\$ 180.00

DOLLARS  Security Features Included. Details on Back.

What it's for

MEMO Snowboard

Sign it!

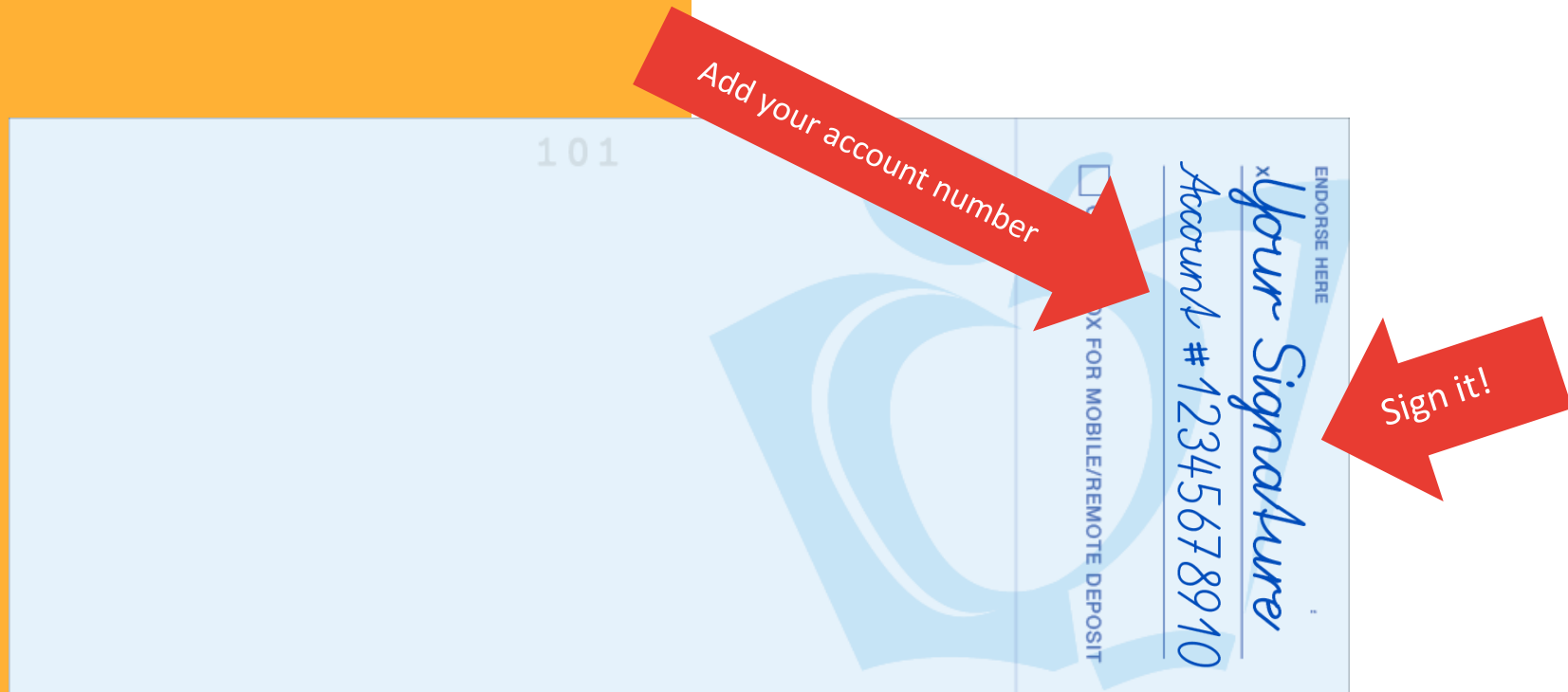
Your Signature

06 789410 12345678 0101



Endorsing a Check

When you receive a check, for example a paycheck, the person/entity is paying you. To deposit your check, you will need to endorse the check.





Check Register

When you open a checking account you will have the option of ordering checks, which will come with a register.

A check register is like a journal for your checking account. It allows you to keep track of your transactions.



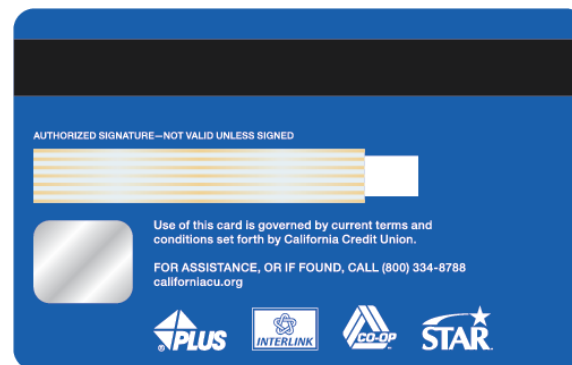


Debit Card

A Debit Card is linked to your Checking account and provides you access to your money by withdrawing from an ATM and making purchases in-store or online.

When you use your debit card you will be required to input your PIN and may have to sign for the transaction.

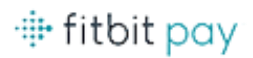
The payment will automatically come out of your checking account.





Digital & Mobile Banking

Digital Wallet:
Store and access your debit
and credit cards all in one
convenient spot.





Digital & Mobile Banking

Zelle:

A safe and easy way to send or receive money.

Pay back your friends for ice cream. Send a birthday gift to your cousin in New York.

All you need is their mobile number or email address to send or request payment.



Mobilize your money
with *Zelle*



Send

Send money fast in just a few steps.



Request

Settle up with others, regardless of where they bank.



Split

Easily divide the check for dinner, coffee, and more.



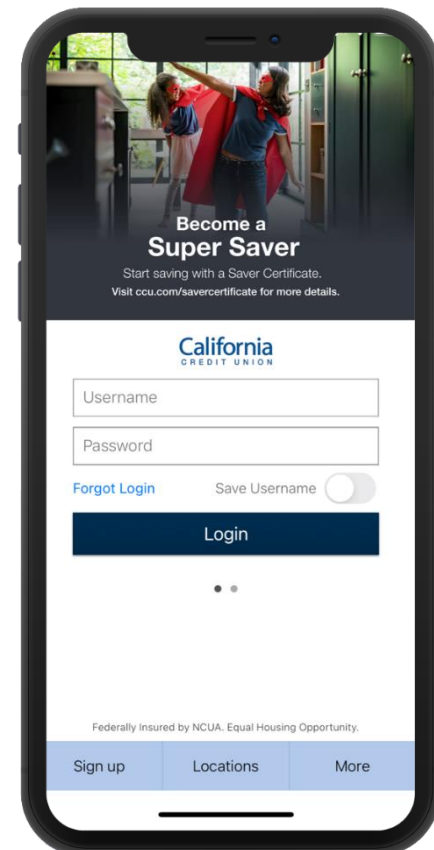
Digital & Mobile Banking

Mobile App:

View all your accounts, available balance and transaction history

- Transfer funds – select accounts to transfer money to and from
- Pay bills – pay a bill or set up reoccurring payments
- Deposit Checks – simply take a pic of the front and back of your check
- Locate our nearest branch or one of our 30,000 surcharge-free CO-OP ATMs

Download the free CCU Mobile App





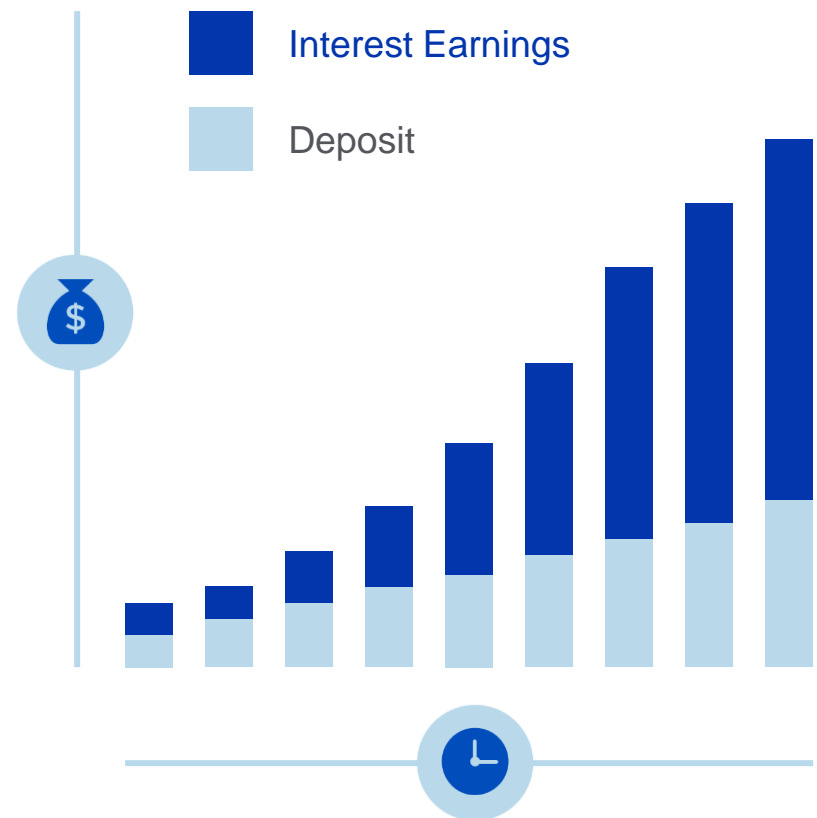
What is a Savings Account?

A Savings account is a good option to hold your money, as it is an interest-bearing account.

Interest on a Savings account is the rate we pay you to keep your money in the account.

Like a Checking account, your Savings account can be accessed the same way, except there are no check writing capabilities.

Compound Interest (interest on interest)





Overdraft Protection

Your Savings account may be a linked to Overdraft Protection. Overdraft Protection is an optional service where you can have your Checking account linked your Savings account.

To help you save, setup an automatic transfer from your Checking account to your Savings account. Your money will grow as you continue to make additional deposits in your Savings account.

Account History			
Island Checking ▼		Available \$1,951.99	
Account Details ▼		Current \$1,951.99	
Transfer		Online Statements	Export
		Print	
< February Monthly ▼ >		Narrow by items containing: e.g. AT&T, check, 5.00	
Date ▼	Description	Amount	Balance
02/18/2021	POS Withdrawal Taco Bell SAN DIEGO 1234	-\$13.19	\$1,951.99
02/18/2021	External Deposit USAALRIGHT / 0000012345	\$1,949.83	\$1,965.18
02/17/2021	External Deposit USAALRIGHT / Fin - REFUND	\$15.35	\$15.35
02/16/2021	Overdraft Protection Deposit	\$320.05	\$0.00
02/16/2021	POS Withdrawal TIMEMAG / 800-123-4567	-\$394.98	-\$320.05
02/16/2021	POS Withdrawal APPLE.COM/BILL / 866-123-4567 CAUS	-\$315.64	\$74.93
02/16/2021	Withdrawal Internet Transfer to / 123456789 CNS	-\$298.00	\$390.57
02/16/2021	POS Withdrawal QUINCE.COM / 800-123-4567	-\$298.00	\$688.57
02/16/2021	POS Withdrawal / GRUBHUB.COM NYUS	-\$77.87	\$986.57
02/16/2021	POS Withdrawal SCOUT & MOLLY PARKING SAN DIEGO CAUS	-\$20.95	\$1,064.44
02/16/2021	POS Withdrawal ABC PARKING / 1234 SAN DIEGO CAUS	-\$4.32	\$1,085.39
02/16/2021	POS Withdrawal SCOUT & MOLLY PARKING SAN DIEGO CAUS	-\$3.26	\$1,089.71
02/16/2021	POS Withdrawal / GRUBHUB.COM NYUS	-\$29.91	\$1,092.97



NEXT STEPS

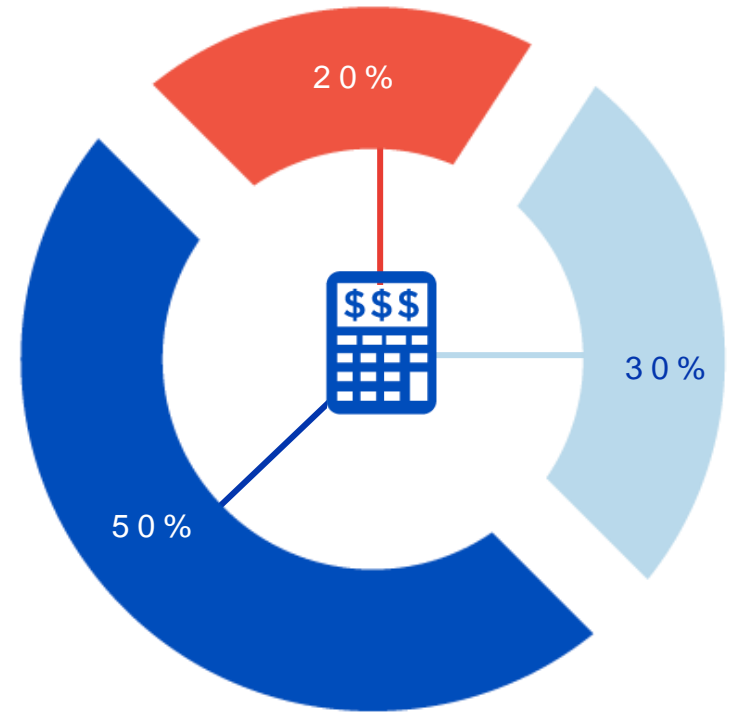
Budgeting, Credit and FICO Scores



Establishing a Healthy Budget

Creating a budget helps you plan for your financial goals. It visualizes how much money you have, how much money you spend and where you are spending your money at.

If you have money remaining, that is great—that means you can save! If you don't have any money remaining, you may be in debt—you owe more money than you make.



- 50% for your needs
- 30% for your wants
- 20% for your savings



Money Management

With digital banking you can access our Money Management resource tool.

Learn where and how you spend your money. You can setup alerts to notify you of important things happening with your accounts, like a low balance or upcoming debt payment.

Best practices:



Know your Finances

See all your accounts, including those with other financial institutions.



Track Your Budget

Bubbles help you understand the relative health of your budgets instantly.



Watch Your Spending

Every transaction is automatically categorized so you can spend smarter.



Credit Cards

A Credit card is different than a debit card. As we discussed, a debit card uses your *own* money to make a purchase, deducting the amount from your checking account automatically.

When you use a credit card you are *borrowing* money from the bank to make the purchase. You will receive a statement at a later date to pay back the money.

Finance charges are the interest and fees you pay for having a balance on your credit card at the end of each billing cycle, which is usually 28 to 31 days. Credit card interest rates are usually very high, some can be over 20%.

California CREDIT UNION

Account Number Ending in 1881

TRANSACTIONS						
Tran Date	Post Date	Description			Reference Number	Amount
Account 1000 1000000000 0000						
01/15	01/15	PAYMENT - IN BRANCH SAN DIEGO CA			1000 1000000000 0000	-125.00
TOTAL						-125.00
FEES						
01/28	01/28	CREDIT INSURANCE AT .3130 PER 100.00				14.22
TOTAL FEES FOR THIS PERIOD						14.22
INTEREST CHARGED						
01/28	01/28	Interest Charge on Purchases				41.38
01/28	01/28	Interest Charge on Cash Advances				0.00
TOTAL INTEREST FOR THIS PERIOD						41.38

An amount preceded by a minus sign (-) is a credit or credit balance unless otherwise indicated.

2021 TOTALS YEAR-TO-DATE	
Total Fees charged in 2021	\$14.22
Total Interest charged in 2021	\$41.38
TOTAL "FINANCE CHARGE" PAID IN 2020 \$562.11	



Fico Score

A FICO Score is a three-digit number between 300 to 850 that predicts your ability to repay.

The higher the FICO Score the better, lenders will be more willing to let you borrow money at a lower interest rate.

Why you want a high credit score:



To get approved for credit card offers with good perks



To qualify with a landlord to rent an apartment



To get a good interest rate on repaying a used or new car loan

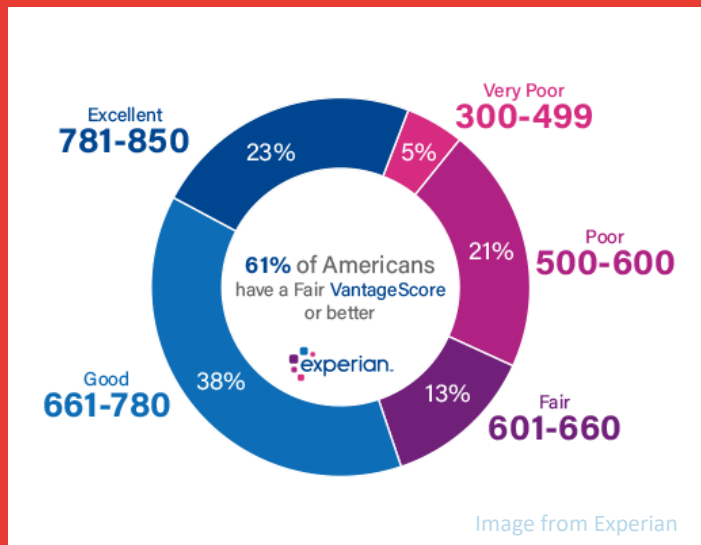


To lock in a low interest rate when buying a home



Fico Score

Here is an example of credit score ranges:



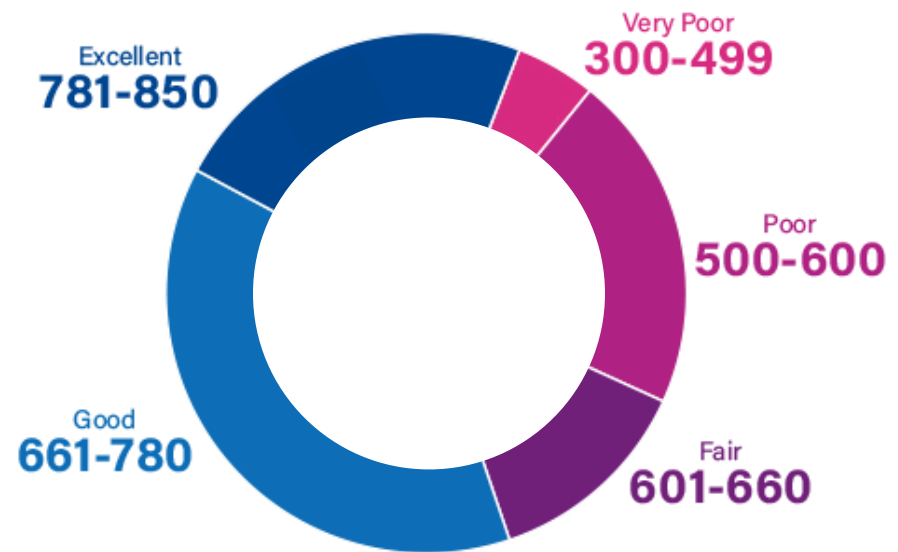
Credit score	Rating	% Of people	Impact
300-579	Very Poor	16%	Credit applicants may be required to pay a fee or deposit, and applicants with this rating may not be approved for credit at all.
580-669	Fair	17%	Applicants with scores in this range are considered to be subprime borrowers.
670-739	Good	21%	Only 8% of applicants in this score range are likely to become seriously delinquent in the future.
740-799	Very Good	25%	Applicants with scores here are likely to receive better than average rates from lenders.
800-850	Exceptional	21%	Applicants with scores in this range are at the top of the list for the best rates from lenders.



How to Establish Credit

If you have no credit history or are trying to improve your credit, you may want to consider a Secured Credit Card.

A secured credit card requires you to make a deposit into a linked Savings account that is usually equal to your credit line.





Understanding Benefits

Whether you open a Checking, Savings or any other account it is important to understand the benefits of each account to determine which is the best for your needs.

Additional items to consider:



Safety: Your money is secure with a reputable financial institution



Convenience: Ease of access and features, branch and ATM locations, online banking, mobile apps



Competitive Rates: Better rates and fees than competitors



Service: Provide you with exceptional service standards



Understanding Fees

No one likes fees. It's important you understand if there are any fees associated with your account and how you can avoid them.

Make sure to review your account disclosures.
Common fees are:

- Monthly Maintenance
- Minimum Balance
- Paper Statement
- Overdraft
- Non-sufficient Funds (NSF)
- Out of Network ATM
- Replacement Card
- Late Fee (credit card)
- Over-limit fee (credit card)
- Annual fee (credit card)

Personal Account Fees

	California Credit Union	Bank of America
Savings Statement Fee	\$2.50 Waived with \$100+ daily balance or \$400 Direct Deposit Waived for Student Savings	\$5 Waived with \$500+ daily balance Waived for students under the age of 24
Checking Statement Fee	\$2 Free with eStatements, \$400 Direct Deposit or if under the age 18 or age 65+; Waived for Student Checking	\$25 Waived with \$5,000+ daily balance; Waived for students under the age of 24
ATM/Debit Replacement Card	\$5	\$5
Returned Deposit	\$20	\$12
Overdraft	\$27 Max 5 per day OD forgiveness = (\$10) Not available on Student accounts	\$35
Overdraft Protection Fee	\$4 Not available on Student accounts	\$12
Non-sufficient Funds (NSF)	\$27 Max 5 per day OD forgiveness = (\$10)	\$35
Out of Network ATM	Fee Free at CCU and CO-OP Network ATMs \$1.50 + ATM owner surcharge at other ATMs	Fee Free at BoFA ATMs \$2.50 + ATM owner surcharge at other ATMs
Late Fee (credit card)	Up to \$10	Up to \$40
Over-limit fee (credit card)	\$0	\$12
Annual fee (credit card)	\$0	\$0

What Do You Need to Open an Account?

If you are under the age of 18 you will be required to have a parent/guardian on the account as joint owner.

Each bank/lender may require various identifications and documents, but it is common to request the following:

- ☒ Government issued identification:
Driver's License, State Issued ID,
Passport, Birth Certificate (some ask to
provide 2 types of identification)
- ☒ Date of Birth
- ☒ Social Security Number
or Tax Identification Number
- ☒ Physical Address –
PO Box is not accepted
- ☒ Phone Number
- ☒ Opening Deposit Amount
- ☒ Annual Income
- ☒ Signature

Establish good financial habits early.

**Receive \$25
when you open a
Student Account
with eStatements.¹**

**Valid when you
apply [here!](#)**



SCAN
ME

Mariam Nasiry
*Sr. School and Community
Development Officer*
mnasiry@ccu.com
(818) 291-5497

Student Checking Features:

- For Students; 13 – 25 Years Old²
- Debit Card Included
- Easy Access through Digital Banking or our Mobile App
- Enjoy Digital Wallet and Zelle®
- eStatements or Complimentary Printed Statements³
- No fees for out-of-network ATM withdrawal⁴
- No Minimum Balance or Monthly Fees

Student Savings Features:

- For Students; Birth – 25 Years Old²
- Earns Dividends on Your Money
- Easy Access through Digital Banking or our Mobile App
- eStatements or Complimentary Printed Statements³
- No fees for out-of-network ATM withdrawal⁴
- No Minimum Balance or Monthly Fees

Federally Insured by NCUA. © 2021 California Credit Union

Terms & Conditions: ¹The \$25 promotional offer requires the member to open a new Student Checking or a new Student Savings account and enroll in eStatements. The \$25 will be deposited into the new Student account within sixty (60) days of the account opening. ²A parent or legal guardian joint owner is required for students under age 18. ³Enrollment in eStatements is required to receive the \$25 offer. ⁴Refer to our Personal Account Agreement & Disclosure at ccu.com for full details. Programs (including but not limited to fees, rates, and features) are subject to change without notice. After account is opened, dividend rate and APY (Annual Percentage Yield) may change at the credit union's discretion. Fees may reduce earnings.



Financial Solutions to Help You Teach, Save & Grow

Accounts

Educator Checking

No minimum deposit and no monthly statement fee when you have eStatements¹

Educator Summer Savings

Save year-round for your summer break, plus earn dividends²

Loan Benefits

Home Loan Rate Discount

Get a .25% rate discount on your first mortgage³

Educator Skip-a-Pay

Skip two summertime payments each year on qualifying loans⁴

Loans & Lines of Credit

0% APR Gear Up Loan

Classified employees can borrow \$500 for uniforms required by your school district⁵

0% APR Classroom Cash

Certified employees can borrow \$500 to purchase classroom supplies⁶

Prime Plus Line of Credit

Pursue additional education and other goals with this flexible personal line of credit⁹



Federally insured by NCUA.

Equal Housing Opportunity, NMLS# 401403. © 2022 California Credit Union. ¹Monthly paper statement fee waived with eStatements, or direct deposit (\$400+ /mo. minimum into checking that receives the direct deposit), OR if under age 18 or 65+. ²Requires recurring monthly direct deposit into the Educator Summer Savings account up to \$2,000. Deposits into the account can only be made via direct deposit or payroll deduction. Total deposits must not exceed \$2,000 per month (July 1 – June 30). You must maintain a minimum daily balance of \$100 in your account each day to avoid a service fee. The credit union will distribute the balance of the account in July via ACH or transfer into a CCU account. Proof of employment at a qualified California public or private school is required. ³School classified and certified employees eligible, proof of employment with a qualified California school required. Requires \$1,000+ monthly direct deposit into a CCU checking or savings account. Applies to primary residence purchase real estate loans only. Offer not available for refinance loans. ⁴Some restrictions apply. Skip-A-Pay available on CCU auto loans or Signature Plus loans only. Members who skip summer payments will see an increase in the monthly payment amount. Interest charges will continue to accrue. ⁵APR = Annual Percentage Rate. Existing CCU membership with direct deposit to an active CCU account required. Maximum term 15 months with Debt Protection, otherwise maximum 12 months. Estimated 12 monthly payments per \$500 borrowed is \$41.67. ⁶Rates as low as 9.25% APR (variable rate). The annual percentage rate may vary after the account is opened based on the WSJ Prime Rate + a margin. A \$5 new membership fee may be required. All loans subject to approval. Rates, terms and conditions are subject to change.



Scan QR Code
to Apply.

Mariam Nasiry

Sr. School Community &

Development Officer

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(818) 291-5497

[Home](#) > 12-Month Share Certificate

High-Rate Share Certificates

[Start Saving](#)[View Rates](#)

Take
advantage of our
12-month rate:
4.15%
APY*

*APY = Annual Percentage Yield

Make Your Savings Count

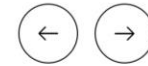
If you're looking to make more money than the dividends from your standard savings account can provide, but want to avoid the risks of investment, our Share Certificate may be the savings solution for you. Your money stays exactly where you want it while earning the dividends you deserve.

- Safe and secure short-term investment
- 3 month to 60 month terms
- Higher dividend yields than savings accounts
- \$1,000 opening deposit and minimum balance to earn dividends
- Manage your account via Digital Banking

Federally Insured by NCUA.

*APY = Annual Percentage Yield. APY is accurate as of 12/20/22. \$1,000 minimum balance required to earn dividends. Penalty for early withdrawal; rate subject to change at maturity.

Explore Personal Accounts:



Personal Checking

Manage your daily finances with ease and confidence.

[Learn More](#)

Savings Accounts

Save for the future or fill your piggy bank for a rainy day.

[Learn More](#)

IRAs

Individual Retirement Accounts (IRAs) allow you to choose from a wide variety of Traditional and Roth IRA investments

[Learn More](#)

Health Savings Accounts

Pay for current health expenses and save for future medical expenses on a tax-free basis.

[Learn More](#)

Share Certificates

Certificates are a dependable way to save your money. With different types of share certificates & investment lengths, you save on your terms.

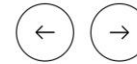
[Learn More](#)

Credit Cards

Earn cash back with every purchase.

[Learn More](#)

Explore Personal Borrowing Accounts:



Auto Loans

Take advantage of our competitive auto rates and loan calculators.

[Learn More](#)

Home Loans

Find the mortgage lending situation that meets your needs.

[Learn More](#)

Personal Loans

Personal loan options when you need them most.

[Learn More](#)

Home Equity Line of Credit

Enjoy the things that really matter with the equity that you've built into your home.

[Learn More](#)

Student Loans

Consolidate your loans or lower your rate.

[Learn More](#)

Credit Cards

Earn cash back with every purchase.

[Learn More](#)

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Find a Branch or ATM nearby.

30K+

Surcharge free CO-OP ATMs, nationwide.

14

Branch Locations in Los Angeles & Orange Counties

10

Branch Locations in San Diego

Community

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[Savings Accounts](#)
[Auto Loans](#)
[Business Checking](#)
[Educator Summer Savings](#)

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[Member Security](#)
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[Banking Terms and Conditions](#)
[Website Accessibility](#)

Follow Us On Social

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Download the CCU Mobile Banking App

Stay connected to your accounts wherever you go, whenever you need.



Routing Number: 322078464
NMLS #401403

This credit union is federally insured by the National Credit Union Administration.
License #9530137 Department of Financial Protection and Innovation.

*APY = Annual Percentage Yield
**APR = Annual Percentage Rate



Federally Insured by NCUA



To learn more about us and the services we provide, including Student Checking & Savings Accounts, please contact:

Mariam Nasiry
Senior School & Community
Development Officer
California Credit Union
(818) 291-5497
MNasiry@ccu.com

or visit us at ccu.com

Thank You.